

THUVAKKAM WELFARE ASSOCIATION

27/5 Adam Street, Mylapore, Chennai 600004

BALANCE SHEET AS AT 31.03.2020		
	31.03.2020	31.03.2019
	₹	₹
SOURCES OF FUNDS		
Unrestricted Funds	3,42,837	1,84,730
Restricted Funds	-	-
Loans / Borrowings	-	-
Current Liabilities and Provisions	46,390	-
Total	3,89,227	1,84,730
APPLICATION OF FUNDS		
Fixed Assets	1,48,416	1,12,809
Investments	-	-
Current Assets	2,40,811	71,922
Loans, Advances and Deposits	-	-
Total	3,89,227	1,84,730

For Thuvakkam Welfare Association



Founder and Executive Committee Member

As per our Report of even date attached
For ANAND RADHIKA & ASSOCIATES
Chartered Accountants
RADHIKA ANAND
M No: 28272**THUVAKKAM WELFARE ASSOCIATION**
No. 27/5, Adam Street,
Mylapore, Chennai - 600 004.
Cell: 9444 888 937

SCHEDULES TO BALANCE SHEET AS ON 31.03.2020

General Fund

Opening Balance	₹
Add: Excess of Income over Expenditure for the year	1,84,730
Closing Balance	<u>1,58,107</u>
	<u>3,42,837</u>

Current Liabilities and Provisions

Expenses Payable

Rent	10,000
Salary	15,000
Electricity charges	1,390
Audit Fee	20,000
	<u>46,390</u>

Fixed Assets cum Depreciation Statement

Particulars	Additions			Depreciation				WDV as on 31.03.20
	WDV as on 01.04.19	Before 30.09.19	After 30.09.19	Total	Before 30.09.19	After 30.09.19	Total	
Plant and Machinery 15% Block	82,113	15,509	-	97,622	14,643	-	14,643	82,979
Furniture and Fittings 10%Block	30,696	14,999	-	45,695	4,570	-	4,570	41,125
Computers 40% Block		-	30,390	30,390	-	6,078	6,078	24,312
	1,12,809	30,508	30,390	1,73,707	19,213	6,078	25,291	1,48,416

Current Assets

Cash on Hand	6,045
Cash at Banks:	
Current Account with State Bank of India A/c no 34739892385	1,96,241
Savings Bank Account with Yes Bank A/c no 069794600000647	38,525
	<u>2,40,811</u>

For Thuvakkam Welfare Association



Founder and Executive Committee Member

As per our Report of even date attached
For ANAND RADHIKA & ASSOCIATES
Chartered Accountants



RADHIKA ANAND
M No: 28272



THUVAKKAM WELFARE ASSOCIATION

27/5 Adam Street, Mylapore, Chennai 600004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

	Year ended 31.03.2020	Year ended 31.03.2019
	₹	₹
INCOME		
Donations Received	22,63,844	21,06,318
Miscellaneous Income	1,080	-
Bank Interest Received	2,567	-
Total	22,67,491	21,06,318
EXPENDITURE		
Charitable Event Related Expenses	16,04,870	18,15,867
Salaries	2,12,000	36,621
Rent	1,30,000	30,000
Electricity Charges	12,721	11,974
Bank Charges	1,684	2,085
Rates and Taxes	-	2,666
Printing and Stationery	22,493	8,765
Travelling and Conveyance	45,637	47,177
Telephone and Internet Expenses	10,688	-
Office Maintenance Expenses	24,000	-
Audit Fee	20,000	-
Total	20,84,093	19,55,155
Excess of Income over Expenditure before Depreciation	1,83,398	1,51,163
Depreciation	25,291	16,917
Excess of Income over Expenditure after Depreciation	1,58,107	1,34,246

For Thuvakkam Welfare Association



Founder and Executive Committee Member

As per our Report of even date attached
For ANAND RADHIKA & ASSOCIATES
Chartered Accountants
RADHIKA ANAND
M No: 28272**THUVAKKAM WELFARE ASSOCIATION**
No. 27/5, Adam Street,
Mylapore, Chennai - 600 004.
Cell: 9444 888 937

THUVAKKAM WELFARE ASSOCIATION
27/5 Adam Street, Mylapore, Chennai 600004

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020		
	₹	₹
Balance Brought forward		
Cash at SBI A/c no 34739892385		
Cash on Hand	71,200	
RECEIPTS	722	71,921
Donations		
IT refund		22,63,844
Bank Interest		1,080
		2,567
Total		23,39,412
PAYMENTS		
Charitable Event Related Expenses		16,04,870
Staff payments and benefits		1,97,000
Rent		1,20,000
Electricity Charges		11,331
Bank charges		1,684
Rates and Taxes		-
Printing and Stationery		22,493
Travelling and Conveyance		45,637
Telephone and Internet Expenses		10,688
Office Maintenance Expenses		24,000
Purchase of Fixed Assets		60,898
Total		20,98,601
Balance carried forward		
Cash-in-hand	6,045	
Cash at SBI A/c no 34739892385	1,96,241	
Cash at Yes Bank	38,525	2,40,811

For Thuvakkam Welfare Association



Founder and Executive Committee Member

As per our Report of even date attached
For ANAND RADHIKA & ASSOCIATES
Chartered Accountants



RADHIKA ANAND
M No: 28272



THUVAKKAM WELFARE ASSOCIATION
No. 27/5, Adam Street,
Mylapore, Chennai - 600 004.
Call: 044 888 937



THUVAKKAM WELFARE ASSOCIATION

27/5 Adam Street, Mylapore, Chennai 600004

Year of Account : 01.04.2019 to 31.3.2020
 Assessment Year : 2020-21
 PAN : AA EAT0749G
 Status : Association of Persons (AOP)

STATEMENT OF APPLICATION OF INCOME

INCOME ON CASH BASIS

Gross Receipts	₹	₹
		<u>22,67,491</u>
85% of the above		19,27,367

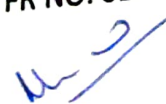
APPLICATION OF FUNDS

Revenue Expenditure		
Expenditure excluding Depreciation	20,84,093	
Less: Expenses payable for the year	<u>46,390</u>	
		20,37,703
Capital Expenditure		
Fixed Assets purchased during the year		<u>60,898</u>
Total amount Applied during the year		<u>20,98,601</u>

Tax Due NIL

More than 85% of income has been applied during the year

Compiled by us
 For Anand Radhika & Associates
 Chartered Accountants
 FR NO. 0110785


 Radhika Anand
 M.No. 028272

